



PRESS RELEASE

KOTAK MAHINDRA BANK ANNOUNCES RESULTS

Bank PAT for Q1 FY12 up 35% to ₹ 252 cr

Consolidated PAT for Q1 FY12 up 27% to ₹ 416 cr

Mumbai, July 21, 2011: The Board of Directors of Kotak Mahindra Bank ('Kotak Bank') took on record the unaudited consolidated and stand-alone results for Q1 FY12, at the board meeting held in Mumbai, today.

Consolidated results at a glance

Consolidated PAT for Q1 FY12 up 27% to ₹ 416 cr from ₹ 328 cr in Q1 FY11.

Consolidated advances up 36% to ₹ 44,699 cr as on June 30, 2011 from ₹ 32,978 cr as on June 30, 2010. Consolidated NIM for Q1 FY12 stood at 5.0% (Q1 FY11 – 5.4%).

Consolidated capital adequacy ratio (CAR) excluding profit for Q1 FY12 as per Basel II as on June 30, 2011 is 18.4%. Tier 1 ratio is 16.9%.

Total assets managed / advised by the Group as on June 30, 2011 were ₹ 517 bn (June 30, 2010 ₹ 480 bn).

Some of the key consolidated ratios are as under:

As on	June 30, 2011	June 30, 2010	March 31, 2011
Networth (₹ cr)	11,406	8,264	10,963
Book value per share (₹) – Face value ₹ 5	154.6	118.5	148.8
Net Interest Margin(YTD annualised) *	5.0%	5.4%	5.2%

* Restated for processing fee

Details of the entity wise profit after tax are as under:

₹ cr	Q1 FY12	Q1 FY11	Q4 FY11	FY11
Kotak Mahindra Bank (Standalone)	252	187	249	818
Kotak Mahindra Prime	94	76	87	318
Kotak Securities	23	47	36	182
Kotak Mahindra Capital Company	1	7	30	52
Kotak Mahindra Old Mutual Life Insurance	46	(7)	71	101
Kotak Mahindra AMC & Trustee Co	9	9	4	17
International subsidiaries	(3)	16	15	51
Kotak Investment Advisors	11	11	6	33
Kotak Mahindra Investments	3	7	5	24
Total consolidated profit after tax	436	353	503	1,596
Affiliates, minority interest & other adjustments	(20)	(25)	(12)	(29)
PAT (after minority interest / adjustments)	416	328	491	1,567

Kotak Mahindra Bank stand-alone results

Bank PAT for Q1 FY12 up 35% to ₹ 252 cr from ₹ 187 cr in Q1 FY11.

Net Interest Income (NII) for Q1 FY12 up 18% to ₹ 568 cr vs. ₹ 483 cr in Q1 FY11.

The provision coverage ratio on non-performing assets as on June 30, 2011 was 70%.

Bank had 323 full-fledged bank branches (262 branches as on June 30, 2010) across 184 locations and 725 ATMs.

Deposits as on June 30, 2011 were up 29% to ₹ 31,047 cr (₹ 24,058 cr as on June 30, 2010).

CASA deposits comprised 27% of total deposits as on June 30, 2011. (June 30, 2010 – 28%).

Capital adequacy ratio of the Bank excluding profit for Q1 FY12 as per Basel II as on June 30, 2011 is 18.2%. Tier 1 ratio is 16.1%.

Segmental results breakup:

Segmental PBT - ₹ cr	Q1 FY12	Q1 FY11	Q4FY11	FY11
Corporate/Wholesale Banking	238	105	170	544
Retail Banking	135	68	99	339
Treasury & BMU	(9)	86	106	305
<i>Unallocated income & inter-segment revenue</i>	-	-	-	-
Total	364	259	375	1,188



ABOUT KOTAK MAHINDRA

Kotak Mahindra is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to car finance, to stock broking, to asset management, to life insurance, to investment banking, the group caters to the financial needs of individuals and corporates.

The group has a net worth of ₹ 11,406 cr and has a distribution network through branches, franchisees, and satellite offices across cities and towns in India and offices in New York, California, London, Dubai, Abu Dhabi, Bahrain, Mauritius and Singapore.

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